

MARKET NEWS/UPDATES

- India's oilmeal exports dropped by 25% year-on-year to 398731 tonnes in December, while total exports for Apr-Dec fell 10% to 3.15 million tonnes, according to the Solvent Extractors' Association of India. The decline was driven primarily by lower exports of rapeseed meal and castor seed meal. Rapeseed meal exports during Apr-Dec fell to 1.41 million tonnes from 1.82 million tonnes, with Bangladesh, south Korea, Thailand, and Vietnam as major buyers. Despite an increase in soymeal exports, the global supply glut and rising competition are expected to slow future exports.
- Rajasthan's production of chana in the ongoing rabi season 2024-25 (Oct-Mar) is expected to rise 32.1% to 2.5 million tonnes from 1.9 million tonnes in the rabi season last year, according to the first advance estimates of area, production and yield released by the state's agriculture department. The total area sown under all rabi crops in the state stood at 11.2 million hectares, down slightly by 0.8% on year from 11.3 million hectares a year ago, the data showed. The total rabi production in the state is pegged at 22.1 million tonnes, down 2.1% on year from 21.6 million tonnes produced last year. The total output of all food grains in the current rabi season is expected to be 16.4 million tonnes, up 8.2% on year from 15.2 million tonnes last year, according to the data. Under food grains, the total output of cereals is seen rising 4.7% on year to 13.8 million tonnes, while that of pulses is pegged at 2.6 million tonnes, up 31.3%, the data showed. Wheat output in the current rabi season in the state is expected to be 12.2 million tonnes, up 1.8% on year from 12 million tonnes last year, the data showed. The production of maize in the state is seen rising 4% on year to 110,853 tonnes from 106,584 tonnes last year. Under pulses, the output of masur is seen rising nearly 38% on year to 47,292 tonnes from 34,290 tonnes last year. On the other hand, the production of matar, or green peas, is seen falling 10.1% on year to 28,277 tonnes, the data showed. The total production of all oilseeds is predicted to fall 12.2% on year to 5.7 million tonnes from 6.4 million tonnes a year ago, according to the data. Under oilseeds, the output of rapeseed and mustard, a major rabi oilseed, is pegged at 5.6 million tonnes, down 11.7% on year from 6.3 million tonnes in the previous rabi season last year. The output of taramera, or arugula seeds, is expected to fall 8.9% on year to 82,326 tonnes, the data showed.
- Union Minister of Commerce & Industry, Shri Piyush on Tuesday inaugurated the National Turmeric Board in New Delhi. Shri Goyal announced Shri Palle Ganga Reddy as its first Chairperson. The headquarters of the Board has been set up at Nizamabad. He highlighted that representatives from various ministries will also be a part of the National Turmeric Board. Representatives from exporters and producers bodies will also be added to the Board. Adding that turmeric is also known as 'Golden Spice', he pointed out that the newly formed Board will pay special attention to the welfare of the turmeric farmers spread across 20 states, including Maharashtra, Tamil Nadu, Andhra Pradesh, Telangana, Madhya Pradesh, Meghalaya and others. He said that there is immense potential in increasing turmeric production in Andhra Pradesh and Telangana and formation of the Turmeric Board will boost income of turmeric producers in the country. The Minister noted that the new Board will promote research and development of new turmeric products, and will look into the value addition of turmeric related products for marketing abroad. The Board will also look into creating awareness on the essential and medical properties of turmeric, ways to increase its yield and boost logistics and supply chain to foster trade into newer markets, he said. Shri Goyal also highlighted that the Board will also ensure quality and safety standards of turmeric production and exports.
- Rabi sowing in Gujarat rose 5.4% on year to 4.8 million hectares as of Monday, 5% higher than the targeted area, according to a release by the state agriculture department. The targeted area, which is an average for the last three years, for the season was 4.6 million hectares. In the corresponding period last year, the area under rabi crops was 4.6 million hectares. Rabi crops are sown after the monsoon rains are over, and harvested between February and April in the state. Wheat, barley, peas, gram or chana, and mustard are the major rabi crops grown in Gujarat. Wheat acreage as of Monday was 1.4 million hectares, up 9.2% on year from 1.2 million hectares sown last year, the data showed. Similarly, maize acreage rose to 132,946 hectares from 114,941 hectares a year ago. The area sown under jowar fell to 13,255 hectares from 21,883 hectares last year. The acreage under chana so far rose to 846,437 hectares from 630,361 hectares a year ago, according to the data. The total area sown under all pulses was 917,564 hectares, up from 675,951 hectares last year. The total area sown under all oilseeds in the state fell to 260,252 hectares from 277,709 hectares sown in the previous year. Under oilseeds, the acreage under mustard was 258,131 hectares, down from 277,288 hectares last year. Sugarcane acreage in the state was 179,431 hectares, down from 187,408 hectares a year ago, according to the report. The area sown under tobacco rose to 163,781 hectares from 133,046 hectares last year. The area sown under cumin was 476,097 hectares, down from 561,306 hectares a year ago, the report showed. Coriander acreage rose to 130,449 hectares from 127,019 hectares last year, while that of fennel fell sharply to 57,163 hectares from 133,207 hectares a year ago. The acreage under potato as of Monday rose to 156,077 hectares from 134,734 hectares last year, according to the report. The area sown under onion also rose to 93,495 hectares from 68,964 hectares last year. The acreage under vegetables was 218,291 hectares, up from 200,169 hectares sown a year ago.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA MAR5	NCDEX	22630	22650	22130	22200	21483	21807	22003	22327	22523	22847	23043
TMCFGRNZM APR5	NCDEX	14210	14440	14002	14002	13418	13710	13856	14148	14294	14586	14732
DHANIYA APR5	NCDEX	8322	8420	8322	8388	8235	8279	8333	8377	8431	8475	8529
CASTORSEED FEB5	NCDEX	6439	6439	6404	6416	6365	6404	6400	6420	6435	6455	6470
GUARSEED10 FEB5	NCDEX	5526	5536	5510	5513	5477	5494	5503	5520	5529	5546	5555
GUARGUM5 FEB5	NCDEX	10737	10747	10622	10650	10474	10548	10599	10673	10724	10798	10849
MENTHAOIL JAN5	MCX	925.0	928.0	924.5	926.6	921	923	925	926	928	930	932
COCUDAKL FEB5	NCDEX	2778	2806	2774	2801	2749	2762	2781	2794	2813	2826	2845
KAPAS APR5	NCDEX	1487.0	1493.0	1485.5	1487.5	1477	1481	1484	1489	1492	1496	1499
COTTONCNDY JAN5	MCX	54200	54280	54050	54060	53750	53900	53980	54130	54210	54360	54440

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday			Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised		
JEERAUNJHA MAR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.10%	17.4%		
TMCFGRNZM APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.19%	34.7%		
DHANIYA APR5	NCDEX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Oversold	Strong	1.81%	28.7%		
GUARSEED10 FEB5	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.80%	12.7%		
GUARGUM5 FEB5	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	1.01%	16.0%		
CASTORSEED FEB5	NCDEX	FLAT/CHOPPY	POSITIVE	POSITIVE	Neutral	Strong	0.68%	10.8%		
KAPAS APR5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.52%	8.2%		
COTTONCNDY JAN5	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.41%	6.5%		
COCUDAKL FEB5	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	0.92%	14.7%		
MENTHAOIL JAN5	MCX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.56%	8.9%		
SUNOIL JAN5	MCX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.80%	12.8%		

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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